

## Business News

## Big Textile Factors Start Spring Season Firm in Prices

Gingham Offering Shows Little Change From Last List; Lightweight Woollens Open Next Week

## Wholesale Dry Goods Trade Shows Gain

The wholesale dry goods trade in Chicago is showing a rapid increase. Marshall Field & Co. are viewing the market last week, say:

"Wholesale distribution of dry goods was much larger in volume than the week before. Orders from salesmen on the road, both for immediate and fall delivery, were also far ahead of the previous week. There were many more customers in the market.

"Collections are satisfactory, and show some improvement."

## Buyers Arrived

Developments in the textile field looking toward the spring 1922 season came yesterday in the shape of gingham offerings by the Amoskeag Manufacturing Company, deliver from November to April 1, and in the announcement of the American Woolen Company that a wide variety of its fabrics for both the men and women's wear trade for next spring will be opened next Monday. Thus, with the largest factors in both the cotton and wool goods manufacturing trade giving their fabrics for the forward season and beginning their sale, it is expected that others soon will follow suit. In the American Woolen Company's announcement there was no indication concerning the price level at which the big company intends to operate next season.

In the case of ginghams, however, prices were about on the same level as those last named, with the exception of two ranges which are one-half a cent a yard higher and one range which is one cent lower. The company named a long price, subject to trade discounts, rather than the net price of the goods in most cases.

Fabrics named by Amoskeag, which is believed to be a basis upon which other factors will be priced, The Home Manufacturing and Commission Company yesterday announced that prices on three of its 32-inch cloths would be maintained at the figures last named. For some time the impression in the market has been strong that the market had been strong that the market had been largely upon the prices upon gingham for future delivery. In the case of ginghams, however, it is pointed out, the demand has been exceptionally strong for some time past, and there was little pressure upon sellers for lower prices. In fact, premiums have been paid in the secondary market for ginghams in the case of checked figures.

The fabrics to be offered by the American Woolen Company next week consist of men's wear, seersucker, twill, worsteds, French batists, chintzes, day, tropical worsteds, fancy, and twill woollens, staple worsteds and seers, coatings, casings, skirtings and dress fabrics for the women's wear trade.

## Commercial Credit

Commercial paper yesterday discounted moderately at 6½ per cent. The American Acceptance Council quoted the following discount rates on prime bankers' acceptances eligible for purchase by Federal Reserve banks:

Bid, Asked	53¢	53¢
Thirty days	53¢	53¢
Sixty days	53¢	53¢
Ninety days	53¢	53¢
120 days	53¢	53¢

All loans against acceptances 6 per cent.

## Silk Manufacturers Complain of Prices

Producers Say They Cannot Meet Buyers' Views at the Present Time

Distribution of finished silks, according to some manufacturers, has assumed satisfactory volume but considerable dissatisfaction is expressed on the price situation. Buyers of silks in general are said to be pressing for still lower prices, while manufacturers are dissatisfied with present prices and hope that demand will soon be strong enough to force prices above their current levels. Some manufacturers are said to be pressing for making insufficient profit at present and are offering some manufacturers are said to have figured their fall prices some time ago in a basis of \$3 a pound for the best raw silk, believing that the raw silk market was due for a slump. Instead, the market has advanced about 50 cents a pound, and attempts to advance finished silks in keeping have been unsuccessful. A few manufacturers have advanced their prices slightly on handkerchiefs and these have led to renewed complaints by buyers, and in some cases to cancellations.

"From the manufacturer's point of view," said one producer yesterday, "the present situation is far from satisfactory. Our distribution in trade is good, but we cannot continue to sell on the present basis of profit. We must either advance our prices or decrease our costs, and the latter seems almost impossible at present."

**Protest Against Wool Schedule**

The American Association of Woolen Manufacturers, from its headquarters in Boston, has issued a lengthy statement protesting against the proposed national wool and mohair tariff bill as outlined in the Feeding tariff bill. The statement asserts that the schedule is inconsistent and harsh and the underlying principle as shown in the bill, according to the statement, "is that the Payne-Aldrich rates should be increased on raw material and decreased as much as possible on manufactured products."

**Crude Rubber Firm**

The beginning of another week saw the crude rubber market firm. Offerings of plain and ribbed smoked sheets were taken at 15½ cents, the first latest in 17 years. The market is reported to be flat last week, the quantity of rubber which actually changed hands was small. This situation, it is believed, was due to the reluctance of holders of rubber who had bought their stock at relatively low prices than were offered them last week.

**Business Items**

Mr. James, for more than twenty-five years a prominent salaried man in the men's clothing field and for the last fifteen years Samuel Rosenthal & Bros., clothing manufacturers, has opened a residence in men's, boys' and children's wearing apparel.

Arthur C. East as business manager of Arthur C. East as business manager of the "Save the Surface" campaign being conducted by dealers, John E. Morrison and Ernest T. Morrison, vice-president of John Lucas & Co., Inc., Philadelphia.

**Six-Story West Broadway Loft Purchased by Tenant**

David S. De Jongh, a tenant in the six-story store and loft building, 311½ W. 106th, at 237 West Broadway, between Walker and Lispenard streets, has purchased the property at that location from Alotta H. Miller.

**Staten Island Block Sold**

Moffatt & Schwab sold for Mrs. Mayer the two buildings and entire block on the north side of Parsons Street, between Targee and Gordon Streets, Stapleton, S. L., to Jacob Hopkin.

## Real Estate News

## Flat Sales Still Lead Way In the Trading

**Corporation Purchases the Hillchester on Heights; Other Apartment Buying on West and East Sides**

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(Continued from preceding page)

**ELIZABETH CITY, N. C.**  
F. E. Laird Co.: J. M. Wilson, boys' clothing and hats; 404 4th av.

**ELMIRA, N. Y.**  
F. E. Laird Co.: J. M. Wilson, boys' clothing; 404 4th av.

**PALMER RIVER, MASS.**  
R. A. McHugh Co.: W. J. Walsh, boys' clothing; 404 4th av.

**FORT WORTH, TEX.**  
Morning Star Co.: R. L. Muns, stockings, men's underclothing, men's underwear, girls' underclothing, men's underwear, boys' clothing; 404 4th av.

**GALESBURG, ILL.**  
Ketson-Drake & Co.: J. C. Hart, coats, suits, fashions, men's underwear, lace-trimmed notions; C. J. Larson, silks and dress goods; George W. Sullivan, men's, girls' downstays; 4th only; 19 E. 26th st.

**ROCHESTER, N. Y.**  
Sibley, Shirley & Curr Co.: J. D. Bende, J. Cook, table and fancy linens, fannels and bedspreads; 4th only; 26th st.

**HORNELL, N. Y.**  
B. Forman Co.: Mr. Lester, dresses; Mrs. Lull, children's, junior and misses' wear; 225 5th av.

**RICHMOND, VA.**  
Wilkerson Co.: G. L. Read; C. T. Read, men's goods; 256 Church st.

**SAVANNAH, GA.**  
Emporium: Mr. Clinton, men's and young men's clothing; H. Kistler, embroideries, handkerchiefs and neckwear; 225 5th av.

**SEATTLE, WASH.**  
Richardson Brothers Co.: L. C. Bogne, coats, suits and fur; 23 East 25th st.

**ST. JOSEPH, MO.**  
H. C. Smith: Mr. C. H. Cantl, leather, neckwear, gloves and underwear; T. J. H. Anderson, white goods and ribbons; T. J. H. Anderson, men's, girls' downstays and gingham; 42 Leonard st.

**TOLEDO, OHIO.**  
Tootle-Campbell Co.: J. B. Westwood, men's, girls' downstays; C. J. Larson, silks and dress goods; Prince George W. Wheeler & Motter Co.: J. B. Motter, wash goods; 72 5th av.

**ST. LOUIS.**  
Orwin, Inc.: H. G. Katzen, jobs Jersey City; Frank, four-story building at 59 Avenue A, northwest corner of Fourth Street. It was in the selling family for forty years. The same broker sold 340 East Seventeenth Street, 23x32, a four-story building, for David Klinger to Dr. Haller.

**VALPARAISO, IND.**  
John J. Carley sold to Francesco de Ligio the vacant plot at the northwest corner of the Grand Concourse and Mount Eden Avenue to Daniel H. Jacobs. The plot had a frontage of 105 feet on the Grand Concourse and 105 feet on Mount Eden Avenue.

**TOLEDO.**  
Leopold Loeb sold to Frank J. Reichstein 421 East 34th Street, a five-story tenement, 20x102.2.

**WILKES-BARRE, PA.**  
Mr. Jackson also purchased through the same brokers the southeast corner of Grand Concourse and 179th Street, a vacant plot, 90x100, for which negotiations are pending for resale of the corner to a builder.

**Knights of Columbus to Locate on Morningside Avenue**

For a new clubhouse for St. Joseph's Council, 443, Knights of Columbus, there has been selected a site on the northwest corner of the Grand Concourse and Mount Eden Avenue to Daniel H. Jacobs. The plot had a frontage of 105 feet on the Grand Concourse and 105 feet on Mount Eden Avenue.

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